

**BOARD OF PUBLIC BUILDINGS
(SPRINGFIELD STATE OFFICE BUILDING)
\$3,000,000
SERIES A 1979**

(Refunded)

DATED ----- September 1, 1979

SALE DATE ----- September 11, 1979

INTEREST PAYMENT DATES ----- January 1 and July 1 commencing January 1, 1980

PRINCIPAL PAYMENT DATE ----- January 1 commencing January 1, 1981

NET INTEREST COST ----- 5.892147%

BOND COUNSEL ----- Stinson, Mag & Fizzell

FINANCIAL ADVISOR ----- Stern Brothers & Co.

UNDERWRITER MANAGER ----- Merrill Lynch White Weld Capital Markets Group

PAYING AGENT ----- Boatmen's National Bank of St. Louis
(formerly Centerre Trust Company, St. Louis
formerly St. Louis Union Trust Company)

Maturities and Interest Rates

<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>
1981	\$ 135,000	5.50%	1989	\$ 205,000	5.90%
1982	140,000	5.80%	1990	215,000	5.90%
1983	145,000	5.80%	1991	230,000	5.90%
1984	155,000	5.80%	1992	245,000	5.90%
1985	165,000	5.90%	1993	255,000	5.90%
1986	175,000	5.90%	1994	270,000	5.90%
1987	185,000	5.90%	1995	285,000	5.90%
1988	195,000	5.90%			

Redemption

Series A 1979 Bonds maturing on January 1, 1992, and thereafter, may, at the option of the Board, be called for redemption and payment prior to maturity as a whole or in part in inverse numerical order on January 1, 1991, or on any interest payment date thereafter, at the following prices, expressed as percentages of principal amount, on the following dates, together with accrued interest to the date of redemption and payment:

<u>Redemption Dates</u>	<u>Redemption Prices</u>
January 1, 1991 and July 1, 1991	102%
January 1, 1992 and July 1, 1992	101½%
January 1, 1993 and July 1, 1993	101%
January 1, 1994 and July 1, 1994	100½%

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Redemption (continued)

In the event of any such redemption, the Board shall publish once in a financial journal published in the City of New York, New York, a notice of the intention of the Board to call and paid said bonds, said notice to be published not less than 30 days prior to the date of redemption. The Board will also give written notice of its intention to redeem and pay said bonds by United States registered mail addressed to the owner of any bond registered as to principal, to the Paying Agent and to the manager of the Underwriting Group purchasing the Series A 1979 Bonds, said notice to be mailed not less than 30 days prior to the date fixed for redemption.

Required Accounts

1. Construction Fund - All proceeds derived from the sale of the Series A 1979 Bonds (except for accrued interest and premium) shall be deposited into this fund. Immediately after such deposit, the Board shall withdraw from the Construction Fund and credit to the Principal and Interest Account, an amount which, when added to the amount on deposit in said Account from any accrued interest and premium on the bonds, shall equal to the amount of interest that will become due on the bonds to and including January 1, 1981. The balance in the fund shall be used to pay the cost of the project. When the project has been completed the balance shall be transferred to the Principal and Interest Account.
2. Enterprise Fund - All income and revenue derived from the use and occupancy of the project or any other available moneys will be credited to this fund. The funds shall pay for the reasonable costs of operating and maintaining the project.
3. Principal and Interest Account - There shall be credited annually on July 20 (beginning in 1980) from the Enterprise Fund the amount required to pay the interest becoming due on the Series A 1979 Bonds on the next succeeding first days of January and July and the amount required to pay the principal amount becoming due on the next succeeding bond maturity date. These amounts shall be used for the sole purpose of paying, when due, the interest and principal of the bonds.
4. Bond Reserve Account - There shall be credited annually on July 20 (beginning in 1980) from the Enterprise Fund the sum of \$62,000 until the account shall aggregate the principal amount of \$310,000, after which the payments shall be resumed as necessary to maintain such an aggregate amount. These amounts shall be used solely to prevent any default in payment of the interest and principal of the bonds. Moneys in the account shall be used to pay and retire the last outstanding Series A 1979 Bonds (including interest and redemption premium) unless they could be otherwise paid.
5. Depreciation and Replacement Account - There shall be credited annually on July 20 (beginning in 1985) from the Enterprise Fund the sum of \$30,000 until the amount shall aggregate the principal amount of \$150,000, after which such payments shall be resumed as necessary to maintain such an aggregate amount. These amounts shall be used, if no other funds are available, solely for the purpose of paying the expenses of operating and maintaining the project and making repairs and replacements. Moneys shall not be used to extend or enlarge the project.
6. Operating Reserve Account - This account was created by a resolution of the Board on June 28, 1984 in the amount of \$150,000.00. These moneys are to be used, if no other funds are available, for the purpose of paying expenses of operating and maintaining the project.

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Defeasance

On December 1, 1985, \$2,260,000 of outstanding Series A 1979 Bonds were refunded with the issuance of Series A 1985 Refunding Bonds. The proceeds of the Refunding Bonds together with other available funds were deposited in an escrow fund with Commerce Bank of Kansas City, N.A. The moneys in the fund will be used to pay principal and interest on the Series A 1979 Bonds on their maturity dates. With the deposit of these moneys into the escrow fund, the Series A 1979 Bonds were legally defeased.

BOARD OF PUBLIC BUILDINGS
DEBT SERVICE SCHEDULE
SERIES: A 1979
DATE ISSUED: 9/1/79
AMOUNT ISSUED: \$3,000,000

(FY86-FY95 refunded with Series A 1985)*

FISCAL YEAR	INTEREST 1/1	INTEREST 7/1 (6/30)	PRINCIPAL 1/1	ANNUAL DEBT SERVICE	OUTSTANDING PRINCIPAL
1966	-	-	-	-	-
1967	-	-	-	-	-
1968	-	-	-	-	-
1969	-	-	-	-	-
1970	-	-	-	-	-
1971	-	-	-	-	-
1972	-	-	-	-	-
1973	-	-	-	-	-
1974	-	-	-	-	-
1975	-	-	-	-	-
1976	-	-	-	-	-
1977	-	-	-	-	-
1978	-	-	-	-	-
1979	-	-	-	-	-
1980	58,673.33	88,010.00	-	146,683.33	3,000,000.00
1981	88,010.00	84,297.50	135,000.00	307,307.50	2,865,000.00
1982	84,297.50	80,237.50	140,000.00	304,535.00	2,725,000.00
1983	80,237.50	76,032.50	145,000.00	301,270.00	2,580,000.00
1984	76,032.50	71,537.50	155,000.00	302,570.00	2,425,000.00
1985	71,537.50	66,670.00	165,000.00	303,207.50	2,260,000.00
1986	0.00	0.00	0.00	0.00	0.00
1987	0.00	0.00	0.00	0.00	0.00
1988	0.00	0.00	0.00	0.00	0.00
1989	0.00	0.00	0.00	0.00	0.00
1990	0.00	0.00	0.00	0.00	0.00
1991	0.00	0.00	0.00	0.00	0.00
1992	0.00	0.00	0.00	0.00	0.00
1993	0.00	0.00	0.00	0.00	0.00
1994	0.00	0.00	0.00	0.00	0.00
1995	-	-	-	-	-
1996	-	-	-	-	-
1997	-	-	-	-	-
1998	-	-	-	-	-
1999	-	-	-	-	-
2000	-	-	-	-	-
2001	-	-	-	-	-
2002	-	-	-	-	-
2003	-	-	-	-	-
2004	-	-	-	-	-
2005	-	-	-	-	-
2006	-	-	-	-	-
2007	-	-	-	-	-
2008	-	-	-	-	-
2009	-	-	-	-	-
2010	-	-	-	-	-
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-
TOTAL	<u>458,788.33</u>	<u>466,785.00</u>	<u>740,000.00</u>	<u>1,665,573.33</u>	<u>-</u>

* Amount Refunded: \$2,260,000